Applications from Multinationals for setting up industries in fishery

1084. SHRI RAM GOPAL YADAV: SHRI DIGVIJAY SINGH :

Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state :

(a) whether Government have established a fast-track approach towards applications received from multinationals/foreign companies for setting up of industries in fishery and deep sea fishing sector;

(b) if so, what is its likely impact on the Indian entrepreneurs; and

(c) the number of sick deep sea fishing units given clearance for rehabilitation particularly those with Maxican Vessels ?

THE MINISTER OF STATE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI TARUN GOGOI) : (a) Yes, Sir. The Government has adopted a fast-track approach to look into proposals involving foreign investment received from multinationals/foreign companies/NRIs by constituting the Foreign Investment Promotion Board. This also applies to applications received from Indian companies which have formed Joint Ventures with foreign companies involving foreign investment. The Board considers all proposal relating to industrial projects involving foreign investment, including fisheries and deep sea fishing.

(b) The fast-track approach of the Government is applicable to proposals received from Indian companies also, where no foreign investment is involved, as these cases are considered by an inter-ministerial Empowered Committee of Secretaries.

(c) Since the announcement of the Scheme of Rehabilitation of Deep Sea Fishing Industry in April, 1991, proposals of 42 companies including six companies owning Mexican vessels have so far been cleared for rehabilitation.

Relaxing conditions placed on Pepsi Foods

1085. SHRI DIPEN GHOSH : Will the Minister of FOOD PROCESSING INDUSTRIES be pleased to state :

(a) what are the reasons due to which Government are relaxing conditions placed on Pepsi Foods Limited;

(b) which of the conditions are difficult to implement and the details thereof; and

(c) the reasons for not imposing such conditions on Coca Cola Project ?

THE MINISTER OF STATE OF THE MINISTRY OF FOOD PROCESSING INDUSTRIES (SHRI TARUN GOGOI) : (a) Government have issued Press Note No. 6 (1992 Series) on 14th May, 1992 regarding removal of Prohibition on use of foreign brand names/Trade marks by Industry for domestic sale. Accordingly, the restrictive condition from the Letter of Intent and Foreign Collaboration Approval regarding use of foreign brand name/trade mark on the products meant for domestic sales has been deleted. No other condition has been relaxed.

(b) None of the conditions is difficult to implement.

(c) The proposal of M/s. Britco Foods Company Private Limited (Formerly M/s. JMRPCO Limited) was approved after the announcement of the liberalised Industrial Policy in July 1991.